

**The Valspar Corporation**  
**Other Financial Data**

Dollars in millions, except per share amounts

	Quarter 4		YTD	
	2007	2006	2007	2006
<b>I. Comparison year over year</b>				
Earnings Per Share				
Diluted EPS, reported	\$ 0.45	\$ 0.51	\$ 1.50	\$ 1.71
Adjustments Per Share, net of tax:				
Manufacturing Rationalization, net	\$ -	\$ 0.01	\$ -	\$ 0.04
Favorable (Unfavorable) tax adjustments	\$ (0.02)	\$ 0.03	\$ -	\$ 0.06
Mandatorily redeemable stock accrual	\$ 0.03	\$ -	\$ 0.18	\$ -
Gain on the sale of certain assets	\$ 0.10	\$ -	\$ 0.10	\$ -
Gross Margin, as a percentage of net sales				
Gross Margin, reported	29.0%	31.5%	29.9%	30.4%
Gross Margin, adjusted for net cost of manufacturing rationalization	29.0%	31.6%	29.9%	30.7%
Operating Profit, as a percentage of net sales				
Operating Profit, reported	8.9%	11.2%	9.5%	10.3%
Operating Profit, adjusted for net cost of manufacturing rationalization	8.9%	11.8%	9.5%	10.9%
	Quarter 4		YTD	
	2007	2006	2007	2006
<b>II. Segment Data</b>				
Sales				
Paint	\$ 269.6	\$ 255.1	\$ 1,088.8	\$ 985.7
Coatings	\$ 501.8	\$ 448.7	\$ 1,851.7	\$ 1,683.5
All Other less intersegment sales	\$ 81.4	\$ 80.3	\$ 308.8	\$ 308.9
Total	\$ 852.8	\$ 784.1	\$ 3,249.3	\$ 2,978.1
Earnings Before Interest and Taxes (EBIT) *				
Paint	\$ 19.8	\$ 32.3	\$ 105.9	\$ 107.1
Coatings	\$ 59.5	\$ 57.9	\$ 198.1	\$ 202.4
All Other	\$ 11.6	\$ (3.9)	\$ 17.4	\$ (5.9)
Total	\$ 90.9	\$ 86.3	\$ 321.4	\$ 303.6

\* Certain amounts in prior years' financial statements have been reclassified to conform with the 2007 presentation.